



30 years of
creative
IMPACT



edmonton
arts
council

2025 annual report

LAND acknowledgement

The Edmonton Arts Council acknowledges the traditional land on which Edmonton/ Amiskwaciwâskahikan sits, the Territory of the Treaty 6 First Nations and the homelands of the Métis people.

We renew our commitment to continuing our collective journey toward the ideals of peace, friendship, and understanding at the core of the Treaty agreement. We would like to recognize and thank the diverse Indigenous peoples whose ancestors' footsteps have marked this territory for centuries such as: Nehiyawak/Cree, Dene Suliné, Nakota Sioux, Saulteaux, Niitsitapi/Blackfoot, as well as the Métis and the Inuk/Inuit peoples.





Tour of ᐃᑦ° (INiW) River Lot 11 Indigenous Art Park, Preparing to Cross the Sacred River by Marianne Nicolson, photo by EAC



Don Ross, photo by Renée Robyn

People who live, work, and participate in the arts know there's a magic to it. The arts are essential to the quality of a city. They make a city vibrant and alive, creating a shared sense of place that brings people together, attracts investment and enhances public safety.

We also know that there are costs associated with art's creation. There are the materials, of course, but also significant amounts of time and training. Quality art requires teamwork, communication, assessment, and time to refine and strengthen ability.

message from the **BOARD CHAIR**

The Edmonton Arts Council (EAC) is the city's arm to implement its investment, to imbue itself with all that the creation, enjoyment and dissemination of art can bring. Beyond that we fund and produce artwork directly through community outreach and bring artists to market through EAC Shop & Services.

The staff and Board of the EAC work tirelessly to bring the whole city to life with art. As we seek to increase our funding to serve our growing and diversifying arts community, we must find serious answers to some hard questions. Magic dust, sure, but how are you going to make it work?

Why support a thousand artists, when for the same money you could have a parkade? Our CEO Renée Williams' team is doing the work and research to bring these answers to light. Under her leadership their work is being ever focused, refined and strengthened.

As our Board delves further into governance, having completed a lot of the necessary work in firming up bylaws and policies, we start asking who, exactly, the Edmontonians and artists of 2036 will be, and what their needs will be. Where can we put our resources now, that will pay off the most in ten years' time?

I, myself, was at the meeting where we decided to keep the bylaw dictating that Board Directors must step down after six years. I still understand why we did that, but now that it applies to me, I can't help feeling a little sad that I won't be working with such a diligent, passionate and visionary team on a daily basis anymore. As I step back to becoming a regular dues-paying, clarinet-playing member of the EAC, please join me in continuing to make the magic dust that makes our city shine.

- Don Ross

message from the CEO

As I reflect on the past year, I am reminded of the remarkable resilience, adaptability, and commitment that defines our organization and the arts and cultural sector in our city.

Entering 2025, we experienced organizational change and flux—shifts that asked us to reexamine how we work, how we serve, and how we position ourselves for long-term impact. While moments of transition can introduce uncertainty, they also open the door to transformation. This year, our team and our partners embraced that challenge with clarity and purpose, ensuring that we remain strong and future-ready.

One of the most meaningful accomplishments of the year was our joint presentation to City of Edmonton Mayor and Council, alongside our partners in *Connections & Exchanges*, Arts Habitat Edmonton and the Edmonton Heritage Council. Together, we demonstrated the strength of collaboration and the shared

commitment across our sector to advance artistic and cultural vibrancy, community wellbeing, and economic resilience. Presenting a united vision to Council not only underscored the value of our partnership but reinforced the essential role our work plays in shaping Edmonton's future.

This collective impact was further highlighted with the launch of the EAC's **Economic Impact Report**, which quantified an impressive **\$171 million in annual sector impact**. Beyond the numbers, this report affirms what we see every day: that our sector is a powerful driver of innovation, creativity, job creation, and community connection. It demonstrates that investment in the work we do yields tangible returns—not only economically, but socially and culturally as well.

In October, the Edmonton Arts Council celebrated 30 years of impact in our city and the 300th artwork in the City of Edmonton

Public Art collection. Created by AJA Loudon, Edmonton's first artist-designed playground—*Piney's Playground* in Balwin Park—is inspired by nature and science fiction. It is a place to play, to grow together and to imagine the future. The month was filled with special events, the first *aRtify* insert in *Edify Magazine*, public art walking tours and opportunities for residents to learn about the Edmonton Arts Council and to celebrate all things art and culture in our city.

Additional milestones in 2025 that we were honoured to be a part of include the Boyle Street Community Services artist residency, two EAC dance residencies, and a community arts project in collaboration with iHuman that launched the album *Pointz of View* and a new mural in their theatre space. These meaningful community partnerships reinforce the significant role that the arts and cultural sector play in the quality of life for all of us.

As we move forward, we do so with renewed focus and optimism. The past year has strengthened our foundation, expanded our collaborative momentum, and deepened our understanding of the value we bring to Edmonton. I am immensely proud of our team, grateful for the partners who walk alongside us, and inspired by the possibilities ahead.

Thank you to our Board of Directors, whose steadfast governance and trust gives the EAC the support necessary to do the work that we do. A heartfelt thank you to the arts and cultural community—it is truly an honour to serve each of you. Together, we will continue to build a sector—and a city—where creativity thrives and impact endures.

- *Renée Williams*



Renée Williams, photo by Aliya Logun



“ Maybe the most crucial organization in the city. Thank you for continuing to support & fight for THE ARTS! ”
– The Aviary (Instagram)

UGO by Red Knot Studio, photo by Arsan Buffin



Mile Zero Dance performs at Resonant Progression by Royden Mills, photo by EAC

30 years of creative impact: **300 @ 30**

In 2025, the EAC celebrated two major milestones: our 30th anniversary, and 300 artworks in the City of Edmonton Public Art Collection. More than 1,600 art-loving Edmontonians took part in the festivities throughout October, including a playground opening, public art tours, pop-ups, contests, poetry readings, and events on Churchill Square.

The Edmonton Arts Council was also recognized with two public art awards, for *UGO* and *A Mischief of Could Be(s)* by Erin Pankratz and Christian Pérés Gibaut of Red Knot Studio in Edmonton. The pair of child-friendly artworks received a Creative City Network Public Art Legacy Award and a City of Edmonton Urban Design Award of Excellence in the Urban Fragments category.

ETOWN Salsa on the Square,
photo by EAC



art in MOTION

Through Community Animation, the EAC takes free, accessible, family-friendly programming on the road to uplift Edmontonians. With programming extending from the downtown core to 150+ neighbourhoods, EAC events connect artists directly with local communities, bringing the arts to everyday life.



AC/Dixie, Festival in a Box at the Edmonton Kidney Walk, photo by Derek Andrew

145

Green Shack Show events
across Edmonton

163

days of programming
on Churchill Square

228

paid opportunities for artists

87%

of Edmontonians said participating
in arts and cultural activities **builds a
shared sense of community identity**
(EAC public survey 2024).



“ Thank you for the great family-friendly shows all over the City of Edmonton parks. From music, theatre and dancing, all for free. Dr. Auntie Dote with her bubble wrap... [the] drumming was fun too, as well as Ron Pearson's Magic Show and the Sea Floor Shuffle from Kompany Family Theatre. The work that goes into the shows is amazing. ”

- Andrew Rys (Facebook)

Genki Taiko Green Shack Show participant, photo by EAC

Artworks installed in 2025

Versus by Emily Chu
Edmonton East Soccer Centre
Edmonton West Soccer Centre
Edmonton South Soccer Centre

Community Windows by Coda Girvan
Castle Downs Park Washroom Facility

of sustenance (heartening, ever-reaching, embraces between dawn and dusk) by Marigold Santos
Millbourne/Woodvale LRT Stop

Piney's Playground by AJA Loudon
Balwin Park

Touchstone by Bruno Canadien
NAIT Metro LRT Station

Sendra a lo Proximo (Path to the Near)
by Nicolás Arnáez
Mill Woods LRT Stop



Versus by Emily Chu, photo by Anthony Michael Media



of sustenance (heartening, ever-reaching, embraces between dawn and dusk) by Marigold Santos, photo by Doyle C. Marko

309

artworks in the City of Edmonton
Public Art Collection

8

brand new artworks
installed in 2025

34

artworks in progress
and planning stages

76

artworks in the collection
were treated, repaired or
received maintenance

“ This playground is mind blowing. It’s incredibly beautiful. The colours are vibrant. And on top of that it’s really safe for toddlers. You can let them play around with no stress. ”
- Tina Lemire (Instagram)

Community Windows by Coda Girvan, photo by Shaylon Bourque



PUBLIC ART: a milestone year

In 2025, the EAC reached, and then surpassed, a milestone of 300 artworks in the City of Edmonton Public Art Collection. The 300th artwork, *Piney's Playground* in Balwin by AJA Loudon, is the first artist-designed playground in Edmonton and opened to the public in October.

Seven new pieces were also absorbed into the collection from the Citadel Theatre, for a total of 309 artworks at the end of the year.

Piney's Playground by AJA Loudon, photo by Anthony Michael Media

shop (hyper) LOCAL

The Edmonton Arts Council Shop & Services is a must-visit destination for locals and visitors who want to experience the arts in Edmonton. Through the Shop, the EAC features exclusively made-in-Edmonton artworks, prints, jewelry, ceramics, apparel and more. The Shop also sells tickets to Edmonton arts events, such as theatre performances, concerts, and season tickets. A hub of community activity, in 2025 the Shop also hosted an exhibit of student work from Ross Sheppard High School, a display of fashions designed by the Indigenous Empowerment Fashion Collective, and the launch party for 300 @ 30 and *aRtify* magazine.



Shop interior, photo by EAC



300 @ 30 launch party, photo by EAC

Indigenous Empowerment Fashion Collective feature at EAC Shop, photo by EAC

26

new artists and organizations

227

artists and ticketing organizations featured

13,015

tickets purchased

\$165,358

in art and design sales

“ I received an Individuals & Collectives grant in Winter 2025 to attend a residency in Vermont. An interesting and encouraging outcome of the residency was the recognition of the support I received; several locals expressed what they called “Edmonton Envy,” amazed that the Edmonton Arts Council would back an artist in this way. Their words made me appreciate how fortunate we are in Edmonton to have such committed support from the EAC. ”

- Garfield Morgan, artist





Flowered Memories by Garfield Morgan



Calm Within the Storm by Johnny Taylor at the Roxy Theatre's Miller Art Gallery, photo by Girl Named Shirl Photography

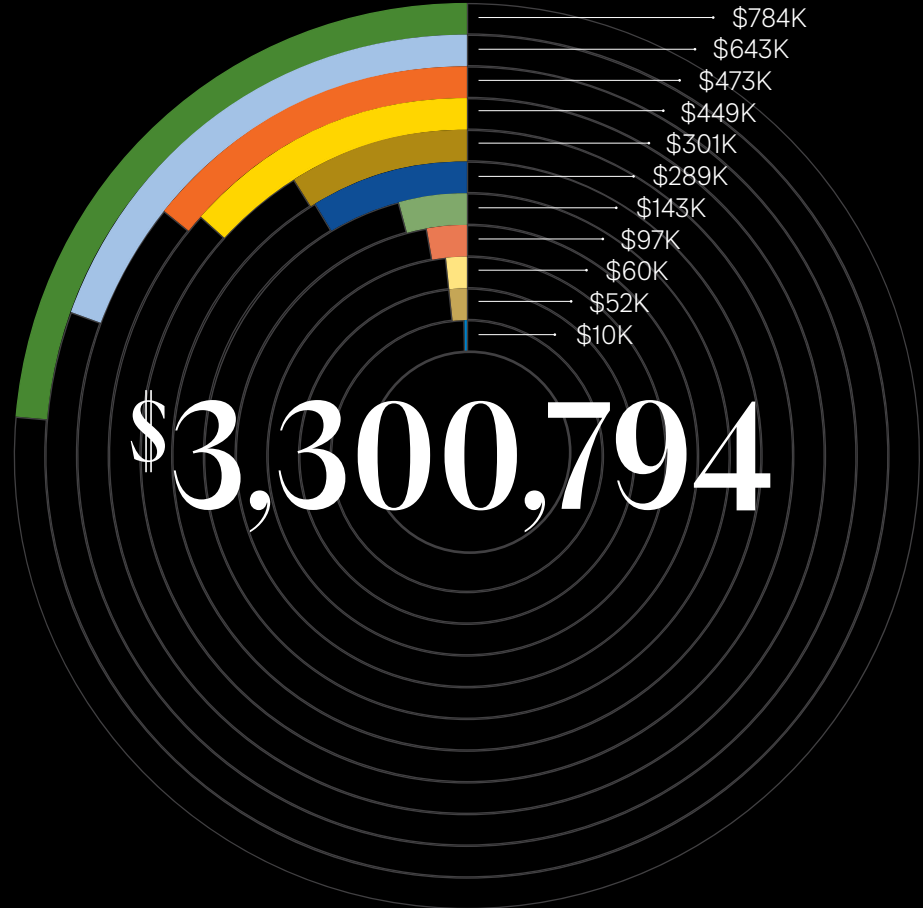
the impact of an **INVESTMENT**

Grants from the EAC help artists and organizations with every step of their creative journey, from experimentation, mentorship and learning, to delivery through performances, festivals, exhibits, community celebrations and much more. Through our grant funding programs, EAC invested over \$14 million in 234 artists and collectives, and 204 arts and festival organizations.

EAC 2025 GRANTS

Funding for individuals and collectives

PROJECT PRIMARY DISCIPLINE	FUNDED APPLICATIONS
Music	54
Visual Art	57
Theatre	36
Media Art	27
Literary Art	23
Multi-Disciplinary	13
Dance	9
Other	10
Arts and Cultural Workers	6
Indigenous Arts	7
Deaf and Disability Arts	2
	244



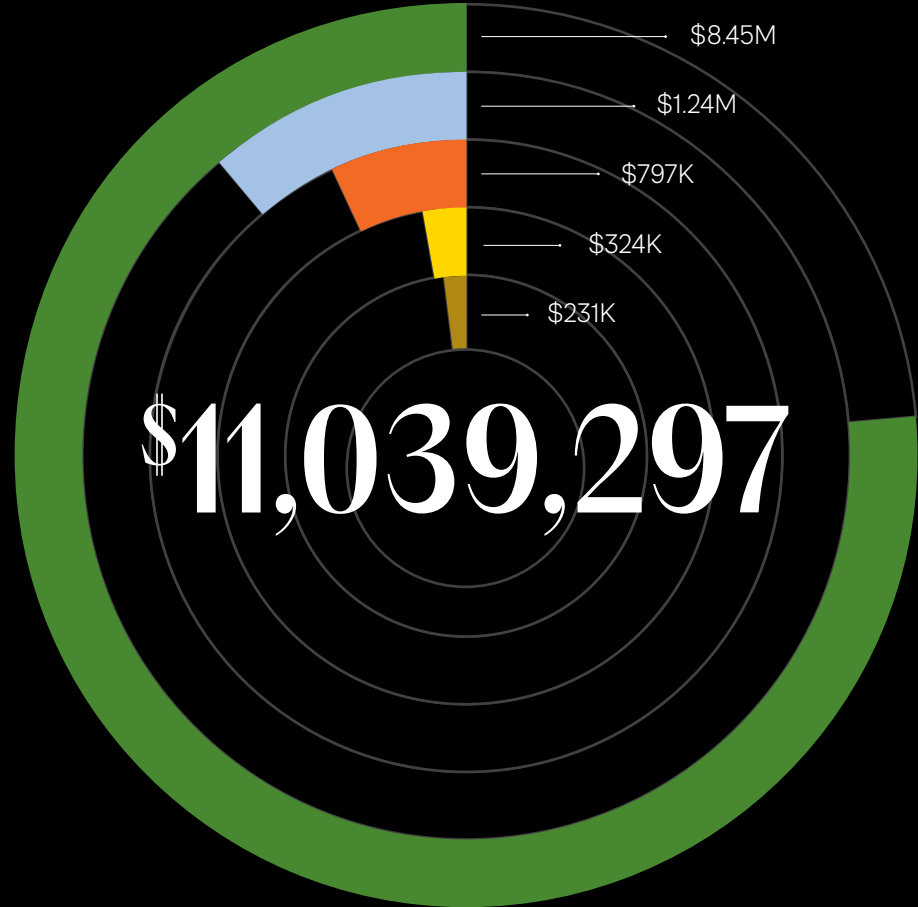
EAC 2025 GRANTS

Funding for organizations

APPLICATION TYPE

Operating Investments	114
Programming	76
Connections & Exchanges Initiatives	37
Invent & Adapt	11
Multi-Year Operating Investment	6
	244

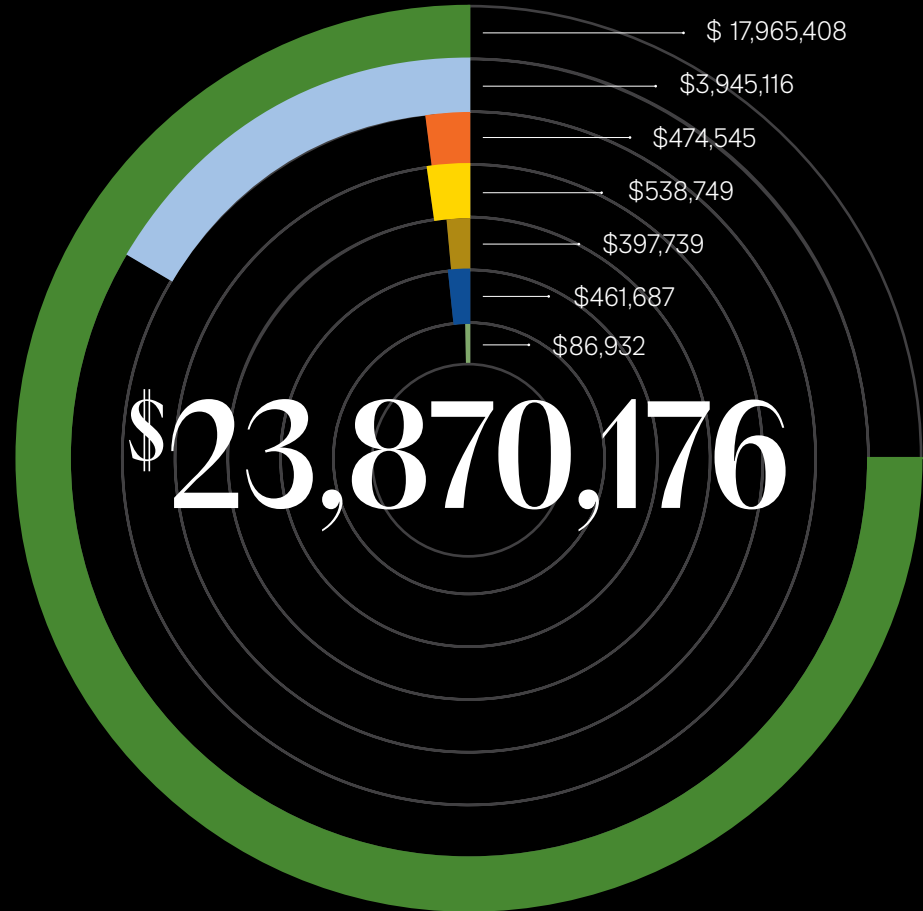
FUNDED APPLICATIONS



EAC 2025 REVENUE

SOURCE

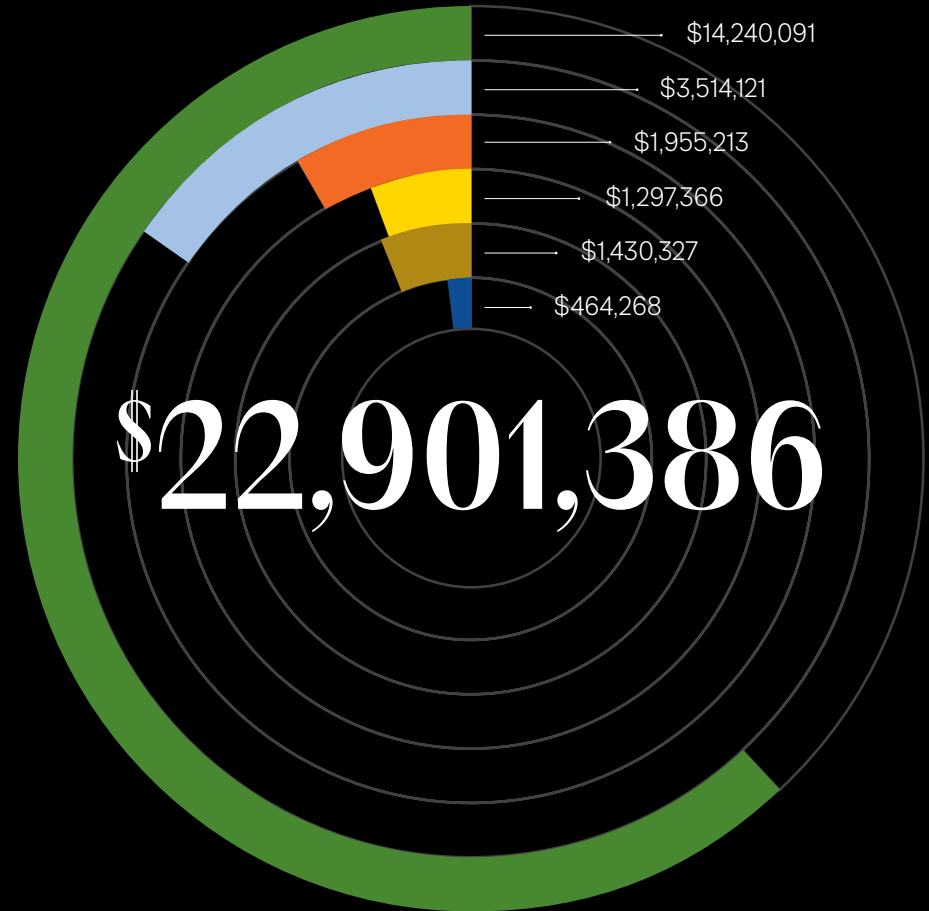
- City of Edmonton funding
- Public Art funding
- Other City Program funding
- Shop & Services Sales
- Edmonton Community Foundation & Donations
- Investment, Membership and Other Income
- Casino funding



EAC 2025 EXPENDITURES

SOURCE

- Grants
- Staffing Costs and Benefits
- Public Art Projects
- Programs
- General & Administrative
- Shop & Services Reimbursement





2025 Edmonton Arts Prize recipients Raneece Buddan, margo, Darrin Hagen and Benjamin Hertwig, photo by Girl Named Shirl Photography

The EAC thanks Councillor Karen Principe, Jean-Pierre Fournier, Suzanne Thomas and Clinton Carew for their contributions to the Board in 2025.

Board of Directors

(as of December 31, 2025)

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Don Ross — Chair
Allan Gilliland — Vice Chair
Mary Ann Dobson — Secretary
Cynthia Stiksma — Treasurer

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Nadim Chin
Ainsley Hillyard
Avi Sheshachalam
Jared Tabler
Heather Thomson
Penelope Moon Walker
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Explore Edmonton Representative
Nicole Poirier,
City of Edmonton Representative

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Kena Leon
Lee Lucke
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Bob Rasko
Bert Richards
Daisy Roberts
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Lucas Rosen
Danny Ross
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Katherine Schafers
David Simmonds
Jenika Sobolewska
Rebecca Starr
Ken Stead
Jessica Telford
Betty Thomson
Bobbie Todd
David Turnbull
Jenna Turner
Odion Welch
Renée Williams
Stephen Williams

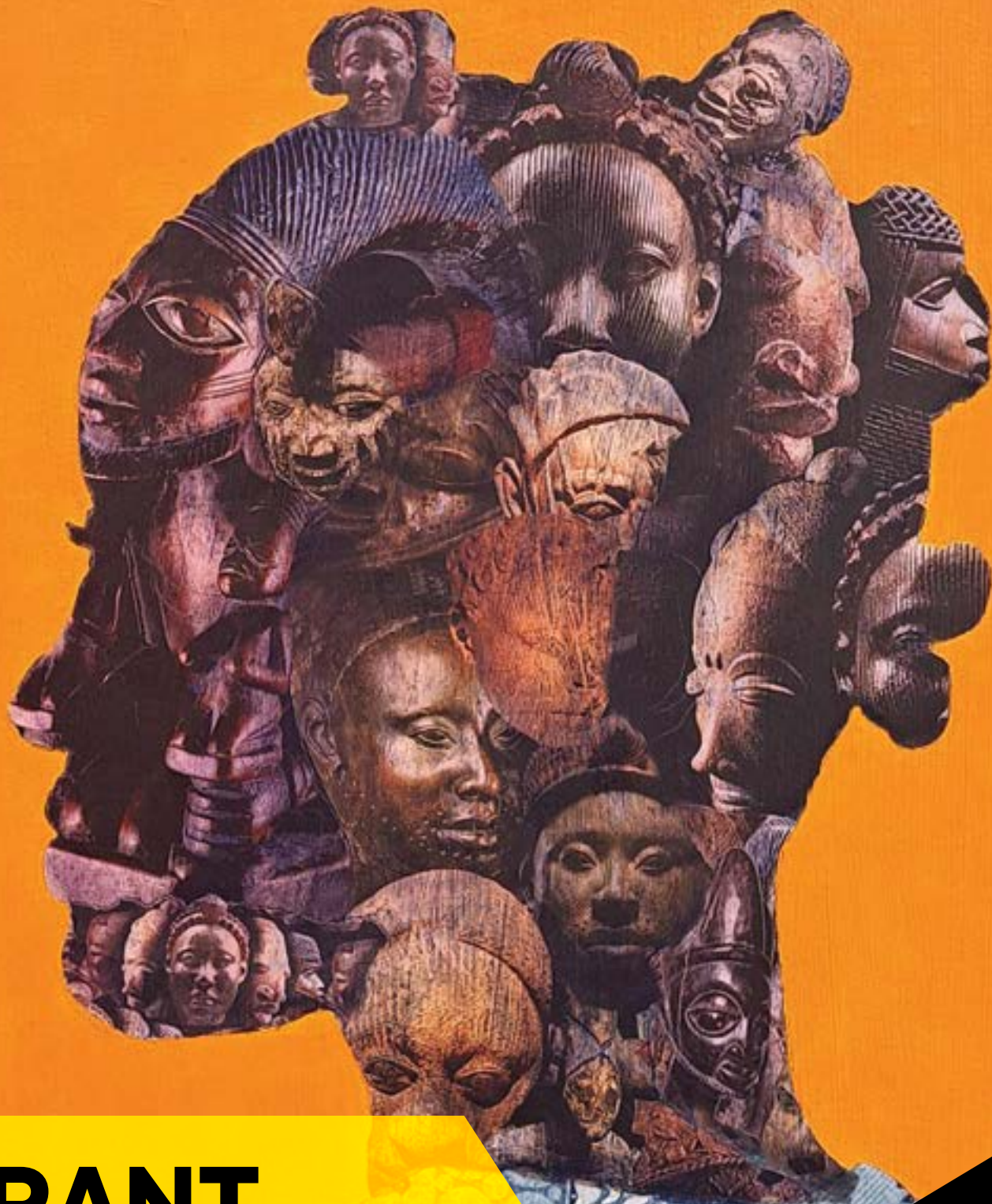
The EAC thanks Bree Beach, Adam Blocka, David Cheoros, Sally Kim, Ronnie Komakech, Kendra Litwin, Anastasia Maywood, Erin McDonald, Mary Oakwell and Mitra Saeedi for their contributions in 2025.



Cui Jinzhe performs at the Poetry of Public Art, photo by EAC



*Front cover: Piney's Playground by AJA Loudon (pictured),
photo by Diana Duzbayeva
Back cover: Touchstone by Bruno Canadien,
photo by Shaylon Bourque*



GRANT distribution



2025 annual report

Cover image: Yorubantu by Garfield Morgan

ORGANIZATIONS

Operating funding supports not-for-profit organizations whose primary mandate is in the arts and culture in Edmonton. **Programming funding** supports not-for-profit organizations that carry out annual activities that contribute to the vibrant arts and cultural landscape in Edmonton.

Multi-year Operating Investment

Association Franco-Albertaine de L'UniTheatre	\$43,500
Edmonton New Shadow Theatre	\$35,000
Firefly Theatre & Circus Society	\$40,000
Pro Coro Society - Edmonton	\$54,750
Visual Arts Alberta Association	\$20,000
Writers' Guild for Alberta	\$38,000

Annual Operating Investment

Alberta Band Association	\$10,000
Alberta Council for the Ukrainian Arts	\$11,500
Alberta Craft Council	\$100,000
Alberta Dance Alliance	\$15,000
Alberta Media Production Industries Association	\$30,200
Alberta Music Industry Association	\$26,500
Alberta Musical Theatre Company Society	\$23,500
Alberta Ukrainian Dance Association	\$3,500
Ante Meridiem Choral Association	\$3,400
Art Gallery of Alberta Society	\$1,375,000
Arts on the Avenue Edmonton Society	\$168,700
Azimuth Theatre Association	\$36,500
Ballet Edmonton Society	\$65,000
Brian Webb Dance Company	\$52,000
Cantilon Choral Society	\$23,200
Catalyst Theatre Society of Alberta	\$65,600
Centre communautaire d'Edmonton	\$100,000
Choir Alberta Association	\$26,600
Chronos Music Society of Alberta	\$8,600
Citadel Theatre	\$1,090,000
CKUA Radio Foundation	\$24,100
Collaborative Radically Integrated Performers Society in Edmonton (CRIPSiE)	\$7,500
Common Ground Arts Society	\$35,000
Concrete Theatre Society	\$41,500
Contemporary Showcase Edmonton Society	\$1,000
Cosmopolitan Music Society	\$24,000
CreArt Edmonton Society	\$10,000
Creatives Empowered	\$2,500

Annual Operating Investment (continued)

Dreamspeakers Festival Society	\$40,000	Latitude 53 Society of Artists	\$82,800
Edmonton Classical Guitar Society	\$2,500	Media, Architecture and Design Edmonton	\$5,000
Edmonton Columbian Choirs	\$10,500	Metro Cinema Society	\$213,500
Edmonton Comedy Festival	\$32,500	Mile Zero Dance Society	\$72,500
Edmonton International Street Performers Festival Association	\$125,900	Mill Creek Colliery Band Society	\$4,000
Edmonton Jazz Festival Society	\$102,400	Mosquers Film Festival Foundation	\$8,000
Edmonton Musical Theatre Society	\$5,600	National Stiltwalkers of Canada Society	\$5,050
Edmonton Opera Association	\$340,000	NeWest Publishers Ltd.	\$31,500
Edmonton Philharmonic Society	\$1,700	Nina Haggerty Centre for the Arts	\$75,000
Edmonton Poetry Festival Society	\$21,500	Northern Light Theatre	\$28,000
Edmonton Reggae Festival Society	\$7,000	Ociciwan Contemporary Art Collective Society	\$40,000
Edmonton Short Film Festival Ltd.	\$25,000	Old Strathcona Performing Arts Centre Society	\$17,900
Edmonton Story Slam Society	\$950	Orchestra Borealis Society	\$1,500
Edmonton Symphony Society	\$1,090,000	Philippine Edmonton Events and Arts Society	\$14,000
Edmonton Vocal Alchemy Society	\$7,000	Punctuate! Theatre Society	\$40,000
Edmonton Vocal Minority Music Society	\$5,000	Rain Shadow Productions Ltd.	\$12,500
Edmonton Weavers' Guild	\$5,500	Rapid Fire Theatre Society	\$75,000
Edmonton Young Voices Choral Society	\$5,500	Regroupement artistique francophone de l'Alberta	\$22,500
E-Town Vocal Music Society	\$5,500	Sadhana Music & Dance Society	\$2,500
Festival City Winds Music Society	\$8,000	Sculptors' Association of Alberta	\$5,500
Fringe Theatre Adventures Society	\$428,000	Silver Skate Festival Society	\$66,300
GeriActors Theatre Ltd.	\$15,000	skirtsAfire Society	\$30,000
Global Visions Festival Society	\$28,000	Société francophone des arts visuels de l'Alberta - SAVA	\$32,200
Good Women Dance Society	\$30,000	Society for New Music in Edmonton	\$18,700
Grindstone Theatre Society	\$60,000	Society of Northern Alberta Print-Artists	\$83,450
Health Arts Society of Alberta	\$10,000	St. David's Welsh Male Voice Choir Association	\$1,500
Heart of the City Festival Society of Edmonton	\$9,600	Strathearn Art Walk Society	\$6,200
I Coristi Chamber Choir Society	\$6,500	Teatro La Quindicina Theatre Society	\$30,500
Ice On Whyte Festival Society	\$66,900	The Edmonton Folk Music Festival Society	\$335,000
Kita no Taiko Society	\$2,500	The Edmonton Jazz Society (1973)	\$51,500
Kompany Theatre Artists Society	\$14,000	The Edmonton Potters' Guild	\$8,700
Korora Choir Association	\$45,000		

Annual Operating Investment (continued)

The Film and Video Arts Society Alberta	\$130,000
The Free Will Players Theatre Guild	\$110,000
The Nextfest Arts Company	\$51,800
The Stroll of Poets Society	\$4,100
The Works International Visual Arts Society	\$194,800
Theatre Network Society	\$100,000
Theatre Prospero Association	\$20,500
Thousand Faces Festival Association	\$9,100
TIME (Today's Innovative Music Edmonton)	\$7,500
Toy Guns Dance Theatre LTD	\$13,650
TYS Theatre Yes Society	\$13,900
Ukrainian Cheremosh Society	\$23,000
Ukrainian Shumka Dancers	\$100,000
Varscona Theatre Alliance Society	\$38,300
Vinok Folkdance Society	\$20,000
Viter Ukrainian Dancers and Folk Choir	\$14,000
Volya Ukrainian Dance Ensemble Association	\$5,800
Walterdale Theatre Associates	\$27,600
Western Carnival Development Association	\$75,000
Where Edmonton Community Artists Network (W.E.C.A.N.) Society	\$42,600
Workshop West Playwrights' Theatre Society	\$55,000
Young Alberta Book Society	\$19,600
YouthWrite Society Canada	\$10,200

Programming

124 Street and Area Business Association	\$15,000
A Joyful Noise Choir Association of Edmonton	\$10,000
Accord Vocal Ensemble Society	\$2,500
African Society for Culture, Economic Development & Arts	\$4,000
Alberta Ballet Company	\$248,100
Alberta Book Fair Society	\$39,500
Alberta Magazine Publishers Association	\$3,000
Alberta Media Arts Alliance Society	\$5,800
Alberta Northern Lights Chorus Society	\$1,000
Alberta Playwrights' Network Society	\$11,500
Ariose Womens Chorale Association	\$2,900
Aviv Israeli Folk Dance Association	\$2,500
Book Publishers Association of Alberta	\$15,500
Braille Tone Music Society of Canada	\$4,500
Broad View International Film Festival Foundation	\$4,000
Capital City Big Band Society	\$1,000
Centre de développement musical	\$10,000
Chamber Orchestra of Edmonton Society	\$3,500
Chorus Inspira Society	\$17,900
Christian Music Society CONCORDIA	\$1,500
Circe Magazine	\$2,000
Community of Jazz	\$4,000
Da Camera Singers	\$6,950
Don Berner Big Band Foundation	\$10,000
Early Music Alberta Society	\$4,100
Edmonton Calligraphic Society	\$2,300
Edmonton Chinese Art Society	\$1,000
Edmonton Heritage Festival Association	\$132,500
Edmonton International Film Festival Society	\$97,400
Edmonton Metropolitan Chorus Society	\$13,100
Edmonton Movie Club	\$13,100

Programming (continued)

Edmonton PrideFest Association	\$40,000
Edmonton Schoolboys' Band Alumni Association	\$1,500
Edmonton Ukrainian Festival Society	\$7,500
Edmonton Youth Orchestra Association	\$25,200
Events Edmonton	\$117,000
Filipino - Canadian Saranya Association of Alberta	\$5,000
Fruit Loop Society of Alberta	\$5,000
Gateway Chapter, Sweet Adelines	\$2,500
Greenwood Chamber Singers Society	\$4,500
Hit That Jive Productions Ltd.	\$12,000
Hungry Zine Association	\$2,000
Immigrant Council for Arts Innovation	\$3,000
International Festival of Winter Cinema Society	\$2,000
Jasper Place Arts Society	\$2,500
Jewish Federation of Edmonton	\$4,000
Kappella Kyrie Choral Society	\$2,500
Kisyeya Institute	\$2,000
Kiwanis Singers Association of Edmonton	\$6,000
KYKLOS - Hellenic Performing and Literary Arts Group Society	\$5,500
Mazurka Music and Art Society	\$2,500
Mill Woods Presidents' Council	\$7,000
New Edmonton Wind Sinfonia Society	\$4,200
Opera NUOVA - Newly United Operatic Vocalists Association	\$51,100
Orchesis Dance Society	\$1,000
Rising Sun Theatre Society	\$7,000
Ritchie Trombone Choir Society	\$1,050
Sing For Life Society of Alberta	\$6,900
SING! Prairies Society	\$2,500
The Alberta Baroque Music Society	\$24,000
The Capoeira Academy Association	\$2,000
The Edmonton Chamber Music Society	\$21,000

The Edmonton Children's Choir Association	\$8,000
The Edmonton Kiwanis Music Festival Association	\$24,000
The Edmonton Youth Choir Association	\$15,500
The Factory Music & Arts Ltd.	\$5,000
The Invisible Practice Society for Deaf-Centric Creativity	\$3,000
The Mexican Society of Edmonton	\$3,000
The NOVA Musica Society	\$1,250
The Playhouse Association	\$3,100
The Rock and Roll Society of Edmonton	\$4,700
Theatre Alberta Society	\$60,000
Thou Art Here Theatre Guild	\$10,000
Trebi Kuma Ollennu Foundation for Community Development	\$5,000
University Hospital Foundation	\$15,000
Winterruption YEG Ltd.	\$14,000

CONNECTIONS & EXCHANGES INITIATIVES

Through the Connections & Exchanges Initiatives program, the EAC supports organizations in engaging in new outward-facing artistic work, while empowering the arts community to collectively implement *Connections & Exchanges*, the City of Edmonton's 10-year plan for arts and heritage.

Alberta Dance Alliance	\$25,000
Alberta Music Industry Association	\$19,336
Art Gallery of Alberta Society	\$25,000
Arts on the Avenue Society	\$15,000
Ballet Edmonton Society	\$25,000
Braille Tone Music Society of Canada	\$25,000
Canada Palestine Cultural Association	\$25,000
Catalyst Theatre Society of Alberta	\$25,000
Chamber Orchestra of Edmonton Society	\$25,000
Chinatown Longevity Guild	\$18,000
Common Ground Arts Society	\$25,000
Edmonton New Shadow Theatre	\$25,000

Edmonton Pops Orchestra Society	\$22,750
Firefly Theatre and Circus Society	\$25,000
Four Lodges Indigenous Arts and Cultural Society of Alberta	\$25,000
Fringe Theatre Adventures Society	\$25,000
Kalaakaar Society of Artists of Creative Sounds	\$20,250
Kita No Taiko Society	\$4,885
Latitude 53 Society of Artists	\$25,000
Metro Cinema Society	\$5,061
Mile Zero Dance Society	\$25,000
Northern Light Theatre	\$11,000
Old Strathcona Performing Arts Centre Society	\$19,650
Opera NUOVA - Newly United Operatic Vocalists Association	\$25,000
Orchesis Dance Society	\$25,000
Punctuate! Theatre Society	\$25,000
Rapid Fire Theatre Society	\$8,350
Saraswathi Society for Dance and Music	\$17,887
SING! Prairies Society	\$25,000
skirtsAfire Society	\$25,000
Teatro La Quindicina Theatre Society	\$13,000
The Invisible Practice Society for Deaf-Centric Creativity	\$25,000
Theatre Prospero Association	\$22,000
Ukrainian Cheremosh Society	\$25,000
Vohon Ukrainian Dance Ensemble Society	\$25,000
Wajjo Drummers Cultural Society	\$25,000
Young Alberta Book Society	\$25,000

INVENT & ADAPT

Through the Invent & Adapt program, the EAC invests in organizations that are preparing, planning, and implementing thoughtful and considered change.

Braille Tone Music Society of Canada	\$30,000
Common Ground Arts Society	\$30,000
Edmonton Symphony Society	\$28,220
Fringe Theatre Adventures Society	\$30,000
Grindstone Theatre Society	\$30,000
Mosquers Film Festival Foundation	\$30,000

Punctuate! Theatre Society	\$30,000
Société francophone des arts visuels de l'Alberta - SAVA	\$30,000
The Film and Video Arts Society Alberta	\$27,000
The Invisible Practice Society for Deaf-Centric Creativity	\$28,808
Ukrainian Shumka Dancers	\$30,000

EDMONTON ARTISTS' TRUST FUND

The EATF award invests in the creative community by supporting living and working expenses, allowing exceptional local artists to devote time to their artistic career and encouraging artists to stay in our community. The EATF award is a joint initiative of the Edmonton Arts Council and the Edmonton Community Foundation.

Amson Saintimé	\$15,000
Andrew MacDonald-Smith	\$15,000
Andrew Ritchie	\$15,000
Anna Marie Sewell	\$15,000
Christine Lesiak	\$15,000
David Jay	\$15,000
Gavin Bradley	\$15,000
Jaqueline Muzichuk	\$15,000

Jessica (Seeka) Tyndale	\$15,000
Kendra Connor	\$15,000
Kim McCollum	\$15,000
Mark Segger	\$15,000
Rhea March	\$15,000
Stephanie Lilley	\$15,000
Whittyn Jason	\$15,000

INDIVIDUALS & COLLECTIVES

Stream 1: Exploration and Experimentation

Supports an artist to work on current solo creation, experimentation, or research activities.

Stream 2: Skills and Career Development

Supports professional development and mentorship-based projects for artists and arts professionals.

Stream 3: Major Artist-driven Projects

Supports artistic projects ready for implementation, production and/or presentation.

Abigail Ameley Quaye	\$25,000
Adrian Louden	\$23,465
Aeris Osborne	\$5,000
Ainsley Hillyard	\$9,700
Alec Skillings	\$5,000
Alex Thompson	\$7,000
Alicia Proudfoot	\$25,000
Aliya Logun	\$25,000
Allen Belcourt	\$7,661
Allison Balcetis	\$18,172
Alyson Dicey	\$10,000
Alyx Bui	\$6,906
Amanda Penner	\$23,480
Amit Vaghela	\$25,000
Amy Leigh	\$5,341
Andrew MacDonald-Smith	\$5,000
Andrew Ritchie	\$5,000
Angela Welch	\$5,000
Ann Mansolino	\$5,000
Anna Kuelken	\$25,000
Anna Pratch	\$5,000
Aretha Tillotson	\$13,651
Arwa Elhag-Idris	\$5,000
Aubrianna Snow	\$5,000
Audrey French	\$25,000
Autumn Koe	\$5,000
Belinda Chambers	\$5,000
Belinda Cornish	\$5,000
Benjamin Smith	\$8,000

Blen Kusmu	\$5,000
Braxton Garneau	\$22,544
Bree Meiklejohn	\$1,289
Brett Dahl	\$5,000
Brianna Tosswill	\$23,003
Calla (Cal) Wright	\$10,000
Candace Makowichuk	\$10,975
Cassandra Johnston	\$2,250
Chakanaka Zinyemba	\$25,000
Charlene Smith	\$25,000
Christine Lesiak	\$8,100
Clare Gibson	\$24,994
Clare Mullen-Pearson	\$7,580
Connie LeGrande	\$25,000
Connor Yuzwenko-Martin	\$5,000
Courtney Loberg	\$20,000
Crystal Eyo	\$25,000
Cynthia Fuhrer	\$5,000
Danielle Siemens	\$5,000
Daria Polianska	\$5,000
Darren Jordan	\$25,000
Dave Goel	\$25,000
David Jay	\$25,000
Dayna Hoffmann	\$20,199
Dean Kheroufi	\$20,000
Dia Syed	\$5,000
Diana Ohiozebau	\$5,000
Diana Tayler	\$5,000
Dominic Reynolds	\$25,000

Individuals & Collectives (continued)

D'orjay Jackson	\$24,271
Dr. Kamaljeet Gill	\$5,000
Dustin Coulson	\$5,000
Dustin Hing Averill-Chok	\$25,000
Dwayne Martineau	\$5,000
Elena Belyea	\$25,000
Elisabeth Belliveau	\$5,000
Elise Truong	\$10,000
Emilie LeBel	\$5,000
Emily Jan	\$24,350
Emily Randall	\$5,000
Emmanuel Green	\$25,000
Erina Harris	\$25,000
Everett Sokol	\$10,000
Faith Abimbola	\$25,000
Farhad Khosravi	\$14,946
Garfield Morgan	\$20,000
Geoffrey Brown	\$14,000
Gillian Moon	\$5,000
Gomathi Boorada	\$25,000
Ian Leung	\$20,000
Ivan Ngandjui Touko	\$5,000
Jacob Do	\$3,100
Jamie Mulder	\$5,000
Jeongmin Ahn	\$5,000
Jesse Thomas	\$25,000
Jessica Marsh	\$10,000
Jessica Truong	\$5,000
Jie (Jan) Xu	\$5,000
Joanne Madeley	\$12,640
Joe Nolan	\$25,000
Joel Marsan	\$5,000
John Musyoki	\$24,150
Jon Martin	\$9,500
Jordan Billie Zizi Watchel	\$25,000
Josh Miller	\$21,856

Josh Harnack	\$8,000
Justin Kueber	\$23,000
Juwayriya Abdullahi	\$24,300
Jyn-Ting Ying	\$22,000
Kablusiak Carpenter	\$5,000
Kayla Bellerose	\$20,000
Kelly Wolfert	\$25,000
Kelsey McMillan	\$13,126
Kelsey van Moorsel	\$25,000
Kev Liang	\$5,000
Kevin Cardinal	\$25,000
Kimberley McCollum	\$24,339
Kiona Callihoo Ligtoet	\$24,586
Kreesha Turner	\$25,000
Krista Leddy	\$7,065
Kristi Hansen	\$23,425
Kyle Burnett	\$5,000
Laura La France	\$24,900
Laurel Westlund	\$5,000
Lauren Brady	\$5,000
Lauren Pedersen	\$10,000
Leslea Kroll	\$5,000
Liam Monaghan	\$24,996
Lianna Makuch	\$25,000
Lindsey Walker	\$5,000
Lorelle Whittingham	\$9,924
Mackenzie Brock	\$5,000
Madelaine Mae Dack	\$5,000
Madison Dewar	\$5,000
Mallory Chipman	\$12,432
Maria Fekecz-Mangan	\$9,775
Mark Segger	\$9,985
Martin Kerr	\$10,000
Matthew Howatt	\$8,858
Matthew Stepanic	\$4,680
Megan Klak	\$5,000

Individuals & Collectives (continued)

Mehdi Rezania	\$24,640
Melanie Bahniuk	\$24,529
Michael Watt	\$25,000
Michelle Robb	\$7,350
Miranda Allen	\$5,000
Molly McDermott	\$20,000
Mona Sahi	\$5,000
Myles Bartel	\$24,412
Nancy Nickolson	\$8,065
Nanyen Lau	\$2,780
Natasha Riddell	\$2,986
Natesa Medlicott-Kappo	\$5,000
Neil Cumbria	\$5,000
Nicole Arendt	\$5,000
Nicole Hulowski	\$25,000
Nicole Maloney	\$4,320
Njoki Gatama	\$7,122
Noel Fanaeian	\$25,000
Oksana Movchan	\$15,000
Olga Zaitseva-Herz	\$5,000
Oliver Lessard	\$5,000
Olivia Elel Enanga	\$5,000
Omar Mouallem	\$24,929
Paige Harris	\$5,000
Patricia Darbasie	\$5,000
Patrick Lundeen	\$25,000
Raena Waddell	\$5,000
Reckie Lloyd	\$25,000
Reid Contreras Woelfle	\$10,000
Riaz Mehmood	\$5,000
Robin McDonald	\$8,927
Rubim de Toledo	\$6,794
Ryan Blair	\$3,670
Sarah Dowling	\$7,973
Sarah Feutl	\$25,000

Sarah Taylor	\$25,000
Sarah Von Gertzen	\$25,000
Scott Portingale	\$5,000
Sean Croal	\$18,000
Sebastian Ley	\$8,000
Sheiny Satanove	\$5,000
Shirley Tse	\$5,000
Simon Abbott	\$5,000
Stephanie Blais	\$15,000
Stephanie Nhan	\$25,000
Sterling Scott	\$21,813
Stuart Beatch	\$5,000
Sue Goberdhan	\$25,000
Taghreed Saadeh	\$25,000
Tai Grauman	\$25,000
Tara Rout	\$5,000
Taryn Kneteman	\$10,000
Tesh Aytenfisu	\$24,785
Theresa Shea	\$20,000
Thomas Foley	\$24,600
Tiffany Hall	\$25,000
Timiro Mohamed	\$5,000
Tom Barker	\$25,000
Tony Flanagan	\$24,908
Travis Nesbitt	\$25,000
Tristan Vanderlinden	\$25,000
Tyler Enfield	\$3,151
Veronika Marks	\$5,000
Viktoriiia Grynenko	\$5,000
Vivian Han-Tat	\$13,576
Will Bauer	\$5,000
Xi Zhao	\$10,000
Young Ick Cha	\$25,000
Zhenni Li	\$25,000

EQUITY & ACCESS IN THE ARTS

Through the same three streams as Individuals & Collectives, this program invests in a thriving and diverse arts community in Edmonton by supporting Edmonton based artists and collectives from communities that face barriers to access. This includes, but is not limited to, groups whose members are treated differently because of systemic barriers that disadvantage people based on their Indigenous heritage, racialized backgrounds, identifying as Deaf or having a disability, sexual orientation and gender identity, and/or immigration status.

Adrian Loudon	\$19,980
Aidan Collins	\$5,000
Alexis De Villa	\$5,000
Amy Fox	\$5,000
Angela Welch	\$5,000
Asal Andarzipour	\$8,088
Braxton Garneau	\$5,000
Brent Allison	\$5,000
Charlie Peters	\$9,974
Daliso Mwanza	\$5,000
Danielle LaRose	\$25,000
David Jay	\$10,000
Deviani Bonilla	\$25,000
Diana Tayler	\$24,534
Dwayne Martineau	\$5,000
Elsa Robinson	\$2,031
Emily Chu	\$25,000
Emily Riddle	\$25,000
Emmanuel Boakye	\$25,000
Eric Awuah	\$25,000
Erica Olavario	\$5,000
Garfield Morgan	\$10,000
Harper Oud	\$5,000
Jameela McNeil	\$20,000
Jason Purcell	\$5,000
Jeannette Sinclair	\$25,000
Jessica (Seeka) Tyndale	\$10,000
Jyn-Ting Ying	\$5,000

Keith Rempel	\$5,000
Kija Lado	\$5,000
Kiona Callihoo Ligtvoet	\$5,000
Laura Ereni Perez Amezcua	\$25,000
Manuela Wuthrich	\$20,300
Maryam Lary	\$5,000
Mpoe Mogale	\$23,663
Natesa Medlicott-Kappo	\$5,000
Nauzanin Knight	\$10,000
Rebecca Campbell	\$25,000
Salem Zurch	\$5,000
Sandra Olarte Mendoza	\$6,500
Tae Uk Bark	\$5,000
Theodora Egor	\$24,880
Tiffany Sparrow Brulotte	\$10,000
Tokunbo Adegbuyi	\$25,000
Yoshia Phillips	\$25,000

THANKS TO 2025 ASSESSORS

Adam Mitchell	Deborah Rose	Joy Berg	Raena Waddell
Adrienne Larocque	Dwayne Donald	Julia van Dam	Raneece Buddan
Aimee Hill	Elizabeth Han Andrew	Katherine Koller Wensel	Rebecca Pickard
Aksam Alyousef	Ellen Cunningham	Kayla Houle	Rebecca Sadowski
Alex Vissia	Ellen Kartz	Kerri-Lynn Reeves	Robin Alex McDonald
Allan Suarez	Elliot Rose	Kevin Brereton	Ryan Lacanilao
Allison Tunis	Emanuel Dubbeldam	Kira E Hunt	Ryan Locke
Alyx Bui	Emmanuel Søre	Kirsten Levitt	Sanderina Twin
Amber Azcorra	Eric Awuah	Krista Leddy	Sandro Augusto Santos Silva
Amson Saintimé	Eric Beliveau	Lan Chan-Marples	Sara Campos-Silvius
Anthony Goertz	Erin Sutherland	Larissa Pohoreski	Sarah Emslie
Areej Alazem	Esta Baker	Laura Gonzales	Sarah Pocklington
Aretha Greatrix	Farha Kharadi	Laura La France	Sharlene Millang
Ariane Inman	Farhad Sadeghi Amini	Leif Gregersen	Sharon Rose Cherweniuk
Arnel Ethier	Gail Barrington-Moss	Leila Zolfalipour	Sheiny Satanove
Benjamin Lof	Garfield Morgan	Lisa Mayes	Stephanie Wolfe
Brett Dahl	Gianna Vacirca	Luciana Erregue	Steven Pirot
Brittany Cherweniuk	Gordon Harper	Mark Guerrero	Steven Teeuwesen
Carrie Allison Payiw	Gwynne McMaster	Matthew Weigel	Sumaiya Matin
Catalina Morales Velez	Ha Neul Kim	Michelle Schultz	Tamara Eaker
Chelsea Boos	Heather Shillinglaw	Mireille Rijavec	Theodora Egor
Cody Porter	Heraa Khan	Monica Gate	Tiffany Shaw
Connie LeGrande	Hyung Soon Lim	Morgan Yamada	Tim Brown
Corben Kushneryk	Jacqueline Ohm	Mpoe Mogale	Titilope Sonuga
Courtney Morin	Jane Ogilvie	Nadia Kurd	Tyrel Lougheed
Cynthia Fuhrer	Janita Frantsi	Natércia Napoleão	Valaria-Lauren Paproski
Dale Ladouceur	Jerzy Beaumont	Natesa Medlicott-Kappo	Vedashree Chakrabartty
Daniel Cournoyer	Jesse Cunningham	Nolan Soloman	Vishnu Anitha Rajan Pillai
Daniel Foreman	Jesse McCullough	Onaolapo Dagunduro	William LeBlanc
Daniel Stadnicki	Jessica Johns	Patricia Darbasie	Yihua Zhang
Darka Tarnawsky	Jill Allan	Paul Bellows	Zaina Steimann
Dayna Hoffmann	Jinting Zhao	Penelope Moon Walker	
Dean Kheroufi	Joan Galat	Peter Milne	
Debbie Houle	Jordan Abel	Philip Alain	

THE EDMONTON ARTS COUNCIL SOCIETY

Financial Statements

Year Ended December 31, 2025



INDEPENDENT AUDITOR'S REPORT

To the Members of The Edmonton Arts Council Society

Opinion

We have audited the financial statements of The Edmonton Arts Council Society (the Society), which comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Independent Auditor's Report to the Members of The Edmonton Arts Council Society (*continued*)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

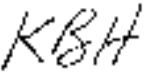
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta
April 8, 2026


Chartered Professional Accountants

(continues)

THE EDMONTON ARTS COUNCIL SOCIETY

Statement of Financial Position

December 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash and cash equivalents (Note 4)	\$ 7,954,148	\$ 9,703,723
Accounts receivable	165,878	315,224
Public Art Fund receivable	2,691,613	1,707,608
Prepaid grants	-	167,750
	<u>10,811,639</u>	<u>11,894,305</u>
PUBLIC ART FUND RECEIVABLE	10,892,444	9,490,344
GUARANTEED INVESTMENT CERTIFICATES (Note 4)	1,086,737	-
PROPERTY AND EQUIPMENT (Note 5)	324,906	130,611
	<u>\$ 23,115,726</u>	<u>\$ 21,515,260</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,852,342	\$ 1,860,444
Public Art Fund payable	12,006,735	11,366,957
	<u>13,859,077</u>	<u>13,227,401</u>
FUND BALANCES		
General Fund	736,249	1,150,553
Community Investment Grants Fund	310,000	310,000
Public Art Fund	6,009,036	4,787,556
Program Fund	1,243,922	1,082,712
Shop & Services Fund	26,824	36,999
Casino Fund	87,684	39,428
Property and Equipment Fund	324,906	130,611
Relocation Fund	518,028	750,000
	<u>9,256,649</u>	<u>8,287,859</u>
	<u>\$ 23,115,726</u>	<u>\$ 21,515,260</u>

THE EDMONTON ARTS COUNCIL SOCIETY

Statement of Operations

Year Ended December 31, 2025

	2025	2024
REVENUE		
City of Edmonton funding	\$ 21,810,524	\$ 25,936,908
Edmonton Community Foundation - program funding (Schedule 4)	397,739	476,445
Other programming funding (Schedule 4)	574,545	112,746
Sales for distribution (Schedule 5)	538,749	627,134
Investment income	441,068	464,528
Casino revenue (Schedule 6)	86,932	-
Other income	17,394	1,475
Memberships (Schedule 1)	3,225	1,000
	<u>23,870,176</u>	<u>27,620,236</u>
EXPENDITURES		
Grants (Schedule 2)	14,240,091	14,341,761
Staffing costs and benefits	3,514,121	3,127,464
Projects (Schedule 3)	1,955,213	5,412,007
Programs (Schedule 4)	1,297,366	902,642
General and administrative	1,375,339	1,191,681
Sales reimbursement (Schedule 5)	464,268	555,410
Amortization (Schedule 7)	54,988	38,560
	<u>22,901,386</u>	<u>25,569,525</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 968,790</u>	<u>\$ 2,050,711</u>

ON BEHALF OF THE BOARD

 Director

 Director

THE EDMONTON ARTS COUNCIL SOCIETY

Statement of Changes in Fund Balances

Year Ended December 31, 2025

	2024 Balance	Excess (deficiency) of revenue over expenditures	Transfers	Investment in Property and Equipment	2025 Balance
General Fund	\$ 1,150,553	\$ (444,134)	\$ 29,830	\$ -	\$ 736,249
Community Investment Grants Fund	310,000	29,830	(29,830)	-	310,000
Public Art Fund	4,787,556	1,221,480	-	-	6,009,036
Program Fund	1,082,712	421,210	(260,000)	-	1,243,922
Shop & Services Fund	36,999	(270,175)	260,000	-	26,824
Casino Fund	39,428	65,567	-	(17,311)	87,684
Property and Equipment Fund	130,611	(54,988)	-	249,283	324,906
Relocation Fund	750,000	-	-	(231,972)	518,028
	<u>\$ 8,287,859</u>	<u>\$ 968,790</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,256,649</u>

	2023 Balance	Excess (deficiency) of revenue over expenditures	Transfers	Investment in Property and Equipment	2024 Balance
General Fund	\$ 1,351,844	\$ (223,357)	\$ 22,956	\$ (890)	\$ 1,150,553
Community Investment Grants Fund	310,000	25,572	(25,572)	-	310,000
Public Art Fund	2,782,153	2,005,402	-	-	4,787,555
Program Fund	798,281	534,432	(250,000)	-	1,082,713
Shop & Services Fund	33,211	(248,828)	252,616	-	36,999
Casino Fund	76,096	(3,950)	-	(32,718)	39,428
Property and Equipment Fund	135,563	(38,560)	-	33,608	130,611
Relocation Fund	750,000	-	-	-	750,000
	<u>\$ 6,237,148</u>	<u>\$ 2,050,711</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,287,859</u>

THE EDMONTON ARTS COUNCIL SOCIETY

Statement of Cash Flows

Year Ended December 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess of revenue over expenditures	\$ 968,790	\$ 2,050,711
Item not affecting cash:		
Amortization of property and equipment	54,988	38,560
	<u>1,023,778</u>	<u>2,089,271</u>
Changes in non-cash working capital:		
Accounts receivable	149,346	(35,734)
Public Art Fund receivable	(2,386,105)	(5,581,940)
Accounts payable and accrued liabilities	(8,103)	(419,118)
Public Art Fund payable	639,778	5,002,428
Prepaid grants	167,750	167,750
	<u>(1,437,334)</u>	<u>(866,614)</u>
Cash flow from (used by) operating activities	<u>(413,556)</u>	<u>1,222,657</u>
INVESTING ACTIVITIES		
Purchase of property and equipment	(249,283)	(33,608)
Redemption (purchase) of guaranteed investment certificates with maturity dates beyond one year	(1,086,736)	3,010,803
Cash flow from (used by) investing activities	<u>(1,336,019)</u>	<u>2,977,195</u>
INCREASE (DECREASE) IN CASH FLOW	<u>(1,749,575)</u>	<u>4,199,852</u>
Cash and cash equivalents - beginning of year	<u>9,703,723</u>	<u>5,503,871</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 7,954,148</u>	<u>\$ 9,703,723</u>

THE EDMONTON ARTS COUNCIL SOCIETY

Notes to Financial Statements

Year Ended December 31, 2025

1. PURPOSE OF THE ORGANIZATION

The Edmonton Arts Council Society (EAC) exists to support and promote the arts community in Edmonton. The EAC meets the needs of its members and the arts community as a whole through activities that:

- Invest in Edmonton festivals, arts organizations and individual artists through municipal, corporate and private funding;
- Represent Edmonton's arts community to government and other agencies and provide expert advice on issues that affect the arts;
- Build partnerships and initiate projects that strengthen our community; and
- Create awareness of the quality, variety and value of artistic work produced in Edmonton.

The EAC was incorporated on April 19, 1995 under the Societies Act of the Province of Alberta and was registered as a charity effective August 1, 1997 under the Income Tax Act of Canada. Work carried on by the EAC is dependent upon the current Agreement funded by the City of Edmonton.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations.

The Society follows the restricted fund method of accounting and the operations of the Society are organized into project funds. A summary of each of the funds is as follows:

General Fund

The costs of administering the Society and the costs of improving or expanding the Society are recorded in this fund.

Community Investment Grants (CIG) Fund

The current agreement funded by the City of Edmonton and the EAC identifies responsibility for the City's Community Investment Grants program in the arts and festivals as a core duty of the EAC. This involves administration of all relevant existing CIG programs as well as development of new CIG programs in the arts and festivals.

Public Art Fund

The current agreement funded by the City of Edmonton and the EAC identifies support for the City's public art program as one of the key responsibilities of the EAC. This involves creation of master plans for public art, policy development, and production of specific public art projects generated by the Percent for Art program or from other sources. The public art projects are multi-year projects that range from three to seven years.

Public Art Fund receivables at year-end represent amounts due from the City of Edmonton for approved public art projects, and accounts payable and accrued liabilities represents amount owing to artists on these approved projects. Timing of collection of receivables and payment of payables can range from one to seven years. Public Art Fund receivable has been classified as current or long term based on the City of Edmonton's projections on when amounts will be paid. Public Art Fund payable has been classified as current as the timing of payment is unknown.

Public art disbursements include artist fees, conservation work, and administration. The fund balance at the end of the year includes reserves for future conservation work and administration.

(continues)

THE EDMONTON ARTS COUNCIL SOCIETY

Notes to Financial Statements

Year Ended December 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Program Fund

When requested by the City of Edmonton, the EAC produces special projects. These projects have included Churchill Square Programming, community-based projects, equity and inclusion initiatives, programs and projects. In addition, the EAC develops grant programs with the Edmonton Community Foundation and corporate partners.

Shop & Services Fund

Shop & Services is a community box office, retail store and information booth. It is owned and operated by The Edmonton Arts Council Society and serves the entire arts and cultural community in the greater Edmonton region.

Casino Fund

The Casino Fund was set up in response to the Alberta Gaming and Liquor Commission's requirement to have a separate account to receive proceeds from casinos managed by the Society. Funds from this account can only be spent in areas approved in each casino application. Proceeds are used mainly for community programs as well as EAC and Shop & Services website development and updates. The Society currently holds a fundraising casino every two years.

Property and Equipment Fund

The Property and Equipment Fund was established to collect and disburse funds on capital projects undertaken by the EAC and to maintain the assets, liabilities, revenues and expenditures related to the Society's property and equipment.

Relocation Fund

The Relocation Fund was established to set funds aside for the future relocation efforts of EAC's office location.

Financial instruments

Initial measurement

The Society initially measures its financial assets and liabilities originated or exchanged in arm's length transactions at fair value. Financial assets and liabilities originated or exchanged in related party transactions, except for those that involved parties whose sole relationship with the Society is in the capacity of management, are initially measured at cost. The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms. If it does, the cost is determined using its undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. Otherwise, the cost is determined using the consideration transferred or received by the Society in the transaction.

Subsequent measurement

The Society subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in income in the period incurred.

Financial assets measured at amortized cost include cash and cash equivalents, accounts receivable, and Public Art Fund receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and Public Art Fund payable.

(continues)

THE EDMONTON ARTS COUNCIL SOCIETY

Notes to Financial Statements
Year Ended December 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Impairment

For financial assets measured at cost or amortized cost, the Society determines whether there are indications of possible impairment. When there are, and the Society determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in income. If the indicators of impairment have decreased or no longer exist, the previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may be no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in income.

Transaction costs

Transaction costs attributable to financial instruments subsequently measured at fair value and to those originated or exchanged in a related party transaction are recognized in income in the period incurred. Transaction costs related to financial instruments originated or exchanged in an arm's length transaction that are subsequently measured at cost or amortized cost are recognized in the original cost of the instrument. When the instrument is measured at amortized cost, transaction costs are recognized in income over the life of the instrument using the straight-line method.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Estimates made by management include:

- The evaluation of accounts receivable as to its collectability. An approximate allowance for doubtful accounts is provided where considered necessary.
- The assessment of Public Art Fund receivable as to its collectability and timing of expected receipt. An approximate allowance for doubtful accounts is provided where necessary.
- The assessment of the useful lives of capital assets. This assessment has an impact on the amortization and net book value of the assets recorded in the financial statements.

Cash and cash equivalents

Cash includes cash and guaranteed investment certificates maturing within one year. Guaranteed investment certificates are valued at their cost plus accrued interest. The carrying amounts approximate fair value because they have maturities at the date of purchase of less than one year.

Cloud computing arrangements

At the inception of a cloud computing arrangement with a supplier, the consideration is allocated by the Society to all significant separable elements. It determines whether the software element in the arrangement meets the definition of a software intangible asset or a software service.

When the elements are determined to be a software intangible asset, related costs are capitalized and amortized on a straight-line basis over their estimated useful lives. When the elements are considered to be a software service, related costs are expensed as incurred.

The Society has chosen to capitalize costs related to the implementation activities directly attributable to preparing the Society's website. The costs are amortized as per the property and equipment policy above.

Certain expenditures on implementation activities that are not directly attributable to preparing the website are recognized as an expense as incurred. Included in the general and administrative expenditures is \$304,800 (2024:\$182,888) in cloud computing arrangements.

(continues)

THE EDMONTON ARTS COUNCIL SOCIETY

Notes to Financial Statements
Year Ended December 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property and equipment

Property and equipment is stated at cost less accumulated amortization and is amortized over its estimated useful life on a declining balance basis at the following rates:

Computer equipment and website	30%
Motor vehicles	30%
Office equipment	20%
Leasehold improvements	30%

Property and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

Long lived assets

The Society's long lived assets consist of property and equipment. When a long-lived asset no longer contributes to the Society's ability to provide services, the net carrying amount is written down to the asset's fair value or replacement cost. The write-downs of long lived assets are accounted for as expenses in the statement of operations. A write-down is not reversed.

Revenue recognition

The Society follows the restricted fund method of accounting for contributions.

Revenue and expenses for which the contributions are externally restricted are recognized within the associated restricted fund. Contributions received are recognized as revenue of the appropriate fund in the year in which events giving rise to the contribution have occurred. If a separate fund does not exist, the restricted contribution will be recorded as part of the General Fund and will be deferred and recognized as revenue when the related expenses are incurred. Unrestricted contributions are recognized as revenue of the General Fund in the year received. Donations not otherwise restricted are recognized as revenues in the Program Fund.

Public Art Fund operating revenue is recognized when the public art project has been approved by the City of Edmonton and collection is reasonably assured. Public art revenues not collected as of year end are included in Public Art Fund receivable. The artist expenditures associated with the public art projects are recognized upon approval and included in Public Art Fund payable until paid.

Retail revenues are recognized when received or receivable, the related service has been provided and collectability is assured.

Casino Fund revenue is recognized as income in the Casino Fund when the Casino revenue is measurable and the amount is received or receivable.

Interest and other income is recognized as revenue when it is earned.

Transfers between the restricted funds are recognized when they occur.

Allocation of expenses

Staffing costs and benefits are initially recognized in the General Fund and then allocated to other restricted funds as reported on schedules 1 - 5. These allocations are based on staff time used by each restricted fund.

Contributed services

The Society records the fair market value of contributed goods and services only in circumstances when the fair market value is determinable and when the goods and services would otherwise be purchased by the Society.

The City of Edmonton provides facilities on a reduced rent basis under the terms of a lease expiring March, 2030. The head office of the Society is leased for \$1 per annum plus operating costs incurred.

THE EDMONTON ARTS COUNCIL SOCIETY

**Notes to Financial Statements
Year Ended December 31, 2025**

3. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments. The following analysis provides information about the Society's risk exposure and concentration as of December 31, 2025.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society is exposed to credit risk in respect to its accounts receivable and Public Art Fund receivable. It is management's opinion that the risk related to accounts receivable and Public Art Fund receivable is minimal since the Society only deals with what management believes to be financially sound counterparties and, accordingly does not anticipate significant loss for nonperformance. As at December 31, 2025, accounts receivable and Public Art Fund receivable consists of 100% (2024 - 100%) due from the City of Edmonton thereby increasing the concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with its financial liabilities. The Society is exposed to this risk mainly in respect to receipts from funders and payment of accounts payable and accrued liabilities and Public Art Fund payable.

4. CASH AND CASH EQUIVALENTS AND GUARANTEED INVESTMENT CERTIFICATES

Cash and guaranteed investment certificates held and restricted by the Society consist of:

	<u>2025</u>	<u>2024</u>
General funds (unrestricted)	\$ 859,203	\$ 1,167,184
Community Investment Grants funds	1,642,331	1,612,103
Public Art funds	4,266,583	4,701,950
Program funds	1,541,858	1,368,598
Shop & Services funds	125,197	64,459
Casino funds	87,685	39,429
Relocation funds	518,028	750,000
	<u>9,040,885</u>	<u>9,703,723</u>
Classified as guaranteed investment certificates	<u>(1,086,737)</u>	-
Cash and cash equivalents	<u>\$ 7,954,148</u>	<u>\$ 9,703,723</u>

Included in the above is \$5,254,325 (2024: \$5,194,374) of guaranteed investment certificates. The guaranteed investment certificates bear interest between 2.00% and 3.50% and mature between February, 2026 and April, 2027. A portion of these guaranteed investment certificates in the amount of \$4,167,589 (2024: \$5,194,374) mature in less than one year and are included in cash and cash equivalents while \$1,086,736 (2024: \$nil) mature beyond one year and have been classified as long term assets on the statement of financial position.

THE EDMONTON ARTS COUNCIL SOCIETY

**Notes to Financial Statements
Year Ended December 31, 2025**

5. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Computer equipment and website	\$ 583,761	\$ 488,100	\$ 95,661	\$ 68,114
Leasehold improvements	243,150	149,248	93,902	5,070
Motor vehicles	13,399	13,241	158	225
Office equipment	330,508	195,323	135,185	57,202
	<u>\$ 1,170,818</u>	<u>\$ 845,912</u>	<u>\$ 324,906</u>	<u>\$ 130,611</u>

6. ECONOMIC DEPENDENCE

Ongoing operations of the EAC are dependent upon receiving continuing funding from the City of Edmonton. The current agreement funded by the City of Edmonton is in effect until December 31, 2026. The agreement can be extended for an additional amount of 5 years if both parties agree to extend.

THE EDMONTON ARTS COUNCIL SOCIETY

General Fund

(Schedule 1)

Year Ended December 31, 2025

	2025	2024
REVENUE		
City of Edmonton funding	\$ 2,570,408	\$ 2,570,408
Investment income	163,431	152,828
Memberships	3,225	1,000
Other income	12,412	1,475
	<u>2,749,476</u>	<u>2,725,711</u>
EXPENDITURES		
Staffing costs and benefits	2,293,585	1,961,340
General and administrative	900,025	988,328
	<u>3,193,610</u>	<u>2,949,668</u>
DEFICIENCY OF REVENUE OVER EXPENDITURES	<u>\$ (444,134)</u>	<u>\$ (223,957)</u>

THE EDMONTON ARTS COUNCIL SOCIETY

Community Investment Grants Fund

(Schedule 2)

Year Ended December 31, 2025

	2025	2024
REVENUE		
City of Edmonton - grant funding	\$ 14,178,000	\$ 14,178,000
Investment income	92,692	190,000
	<u>14,270,692</u>	<u>14,368,000</u>
EXPENDITURES		
Grants - arts and festivals organizations	10,939,297	10,894,081
Grants - individuals and collectives	3,300,794	3,447,680
General and administrative	771	667
	<u>14,240,862</u>	<u>14,342,428</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 29,830</u>	<u>\$ 25,572</u>

THE EDMONTON ARTS COUNCIL SOCIETY

Public Art Fund

(Schedule 3)

Year Ended December 31, 2025

	2025	2024
REVENUE		
City of Edmonton - project funding	\$ 3,945,116	\$ 7,971,500
Investment income	184,945	121,700
Other income	4,982	-
	<u>4,135,043</u>	<u>8,093,200</u>
EXPENDITURES		
Project expenses	1,955,213	5,412,007
Staffing costs and benefits	590,594	562,979
General and administrative	367,756	112,811
	<u>2,913,563</u>	<u>6,087,797</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 1,221,480</u>	<u>\$ 2,005,403</u>

THE EDMONTON ARTS COUNCIL SOCIETY

Program Fund

(Schedule 4)

Year Ended December 31, 2025

	2025	2024
REVENUE		
City of Edmonton - program funding	\$ 1,057,000	\$ 1,057,000
Edmonton Community Foundation - program funding	397,739	476,445
Other programming funding	574,545	212,746
	<u>2,029,284</u>	<u>1,746,191</u>
EXPENDITURES		
City of Edmonton programming	625,758	243,339
Edmonton Community Foundation programming	344,390	358,255
Other programming	327,218	301,049
Staffing costs and benefits	310,708	309,117
	<u>1,608,074</u>	<u>1,211,760</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 421,210</u>	<u>\$ 534,431</u>

THE EDMONTON ARTS COUNCIL SOCIETY

Shop & Services Fund

(Schedule 5)

Year Ended December 31, 2025

	2025	2024
REVENUE		
Sales for distribution	\$ 538,749	\$ 627,134
City of Edmonton funding	<u>60,000</u>	<u>60,000</u>
	<u>598,749</u>	<u>687,134</u>
EXPENDITURES		
Sales reimbursement	464,268	555,410
Staffing costs and benefits	319,234	294,028
General and administrative	<u>85,422</u>	<u>86,524</u>
	<u>868,924</u>	<u>935,962</u>
DEFICIENCY OF REVENUE OVER EXPENDITURES	<u>\$ (270,175)</u>	<u>\$ (248,828)</u>

THE EDMONTON ARTS COUNCIL SOCIETY

Casino Fund

(Schedule 6)

Year Ended December 31, 2025

	2025	2024
REVENUE		
Casino revenue	\$ 86,932	\$ -
EXPENDITURES		
General and administrative	<u>21,365</u>	<u>3,950</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ 65,567</u>	<u>\$ (3,950)</u>

THE EDMONTON ARTS COUNCIL SOCIETY

Property and Equipment Fund

(Schedule 7)

Year Ended December 31, 2025

	2025	2024
REVENUE	\$ -	\$ -
EXPENDITURES		
Amortization	<u>54,988</u>	<u>38,560</u>
DEFICIENCY OF REVENUE OVER EXPENDITURES	<u>\$ (54,988)</u>	<u>\$ (38,560)</u>